

Mogul has a \$15M price cut

MARSHALL S. Cogan, a financial wheeler-dealer who once owned '21,' is putting his Fifth Avenue apartment on the market for \$25 million, reports our Braden Keil. Two months ago it was listed for \$40 million — meaning the market's even worse than we thought, or Cogan needs cash quick, or both. Cogan, who started out on Wall Street, ran companies like General Felt Industries, United Auto Group and Foamex International. He got into a little trouble in 2003, when a federal judge ruled he drained his company, Trace International Holdings, of tens of millions of dollars including nearly \$1 million he spent on a 60th birthday party for himself in 1997. Cogan could not be reached yesterday through Enerl, where he's a director. The company is developing batteries to power electric cars.

Chowing down

THE Philippe juggernaut is rolling into Beverly Hills. The chain, which started on East 60th Street, now has outposts in Miami and Mexico City and plans for Las Vegas. Chef Philippe Chow and his partner, Stratis Morfogen, tapped retail broker Jay **Luchs** to find a space in Beverly Hills just three blocks from the Mr. Chow restaurant there, which has a similar menu since Philippe used to cook at Mr. Chow. "This will make [Mr. Chow owner and no relation] Michael **Chow** crazy," laughed an insider. "Philippe and Stratis may need secu-



A fur-clad Nicole Kidman shoots a scene for her upcoming movie "Nine" in Rome.

One-woman crowd

lustrated editor Terry McDonnell, Dan Abrams, Ken Auletta, Lewis Lapham, Jeffrey Leeds, Harry Smith, Morgan Entrekin, Gay Talese, David Zinczenko and Ron Delsener, who just had the Kings of Leon playing the Garden. **James Hoge**, from the Council on Foreign Relations, had just returned from Davos, Switzerland. Also watching the thrilling game were **Michael Mailer** and Sasha Lazard, Euan

Rellie, Jill Martin, and

young owner Joey Alla-

ham, who was fretting about an upcoming review

in the Times.



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