Angeleno

Home > Articles > Double Agent >



Real estate broker Jay Luchs; photography by Tyler Kandel



Double Agent

by Alexandria Abramian-Mott | Angeleno magazine | July 23, 2012

It's no surprise that fashion journalists love Jay Luchs. He has the insider's lease-signing skinny well before the masses realize that Scoop is landing on Beverly Drive or that Tommy Hilfiger will open a nearly 7,000-square-foot Robertson location. He can also synthesize all of that raw real estate data and turn it into a compelling narrative about L.A.'s very own retail recovery act. And as someone who's brokered deals for Lanvin, Céline, Jimmy Choo and

countless local businesses, the 40-year-old Maryland transplant (whose name is plastered on virtually every high-end vacant space from Beverly Hills to Malibu) says humility is still the best game in town.

On L.A.'s hottest retail spots of the moment...

Melrose Place, Melrose Avenue, Robertson, Rodeo, Brentwood and Malibu. I can't name just one. Each one has had really good brands open up doors in the past year. And now Rodeo Drive is at a point where you really can't find a space. It's now back to a place where there are three to four tenants competing for the same space. That's the first time that's happened in four years.

On his most noteworthy deal of the year...

I did the Dash store on Melrose for the Kardashians. The whole thing was televised but the weird thing is that there wasn't one part of it that wasn't real.

On where he would shop if he had just one day...

It would depend on what I needed, but in terms of spending a day somewhere, I'd probably say Malibu. It's the kind of place where you go to get away. And between the Malibu Lumberyard and Malibu Village, there's such a great mix. I worked on leases for both areas, and was really sensitive to the locals as well as to visitors. We've kept the local vibe of a shoe repair and a dry cleaner, and mixed it with other brands to make it special in its own way. It's like this mix of New York, SoHo, the Meatpacking District and the Hamptons. A Chipotle is going to be opening up next to Lanvin. That's a combination that I could only see happening in Malibu. I love that.

On whether he's recovered from the recession yet...

Yes, but I've also learned. Namely, that you can't take anything for granted anymore. It does not mean we're back; we're not in 2006 right now. Every deal that you sign, you have to be thankful for it and keep calm.